

Distinctive. Choice.



# Power

## Risk and Insurance Services

### Overview

**The power industry is an extremely dynamic one. In these times, when the industry is challenged by new developments such as industry deregulations, rising competition, new environmental constraints, investments, technological advancements and price pressures, the risk management function, instead of being overshadowed, really needs to be considered as a top priority. Now more so than ever, especially as organisations try to cope with the pressure of consumer demand, there is a need for innovative risk financing products and customised insurance solutions.**

At JLT, we have a highly experienced team that understands the risks faced by power generators and distributors. Our team also has a wealth of knowledge, built up over many years through dealings with major power insurance buyers.

We keep abreast of developments in high tech machinery, in particular large gas turbines. We regularly liaise with and visit the main turbine manufacturers, ensuring that underwriters' perceptions of prototype technology are realistic, allowing us to obtain the best terms and conditions available.

### Our Capabilities

From project development to construction and operation, we provide insurance and reinsurance broking services in the following areas:

- Claims advocacy/settlements
- Risk management consultancy
- Risk surveys
- Captive insurance feasibility studies including establishment, management and administration
- Insurance advisory in respect of contractual negotiations with lenders, contractors, OEMs, power purchase agreement counterparties, fuel supply agreement counterparties, due diligence processes for assets purchase, insurers and reinsurers.



### Our product service propositions include:

- Construction and Erection All Risks
- Delay in Start-Up / Advanced Loss Of Profit
- Marine Cargo / Marine DSU
- Industrial All Risks including Property Damage & Machinery Breakdown
- Business Interruption / Contingent Business Interruption
- Third Party Liability / Comprehensive General Liability including Product Liability
- Sabotage and Terrorism including Property Damage and Business Interruption
- Directors & Officers Liability
- Workmen's Compensation and Employer's Liability
- Professional Indemnity
- Construction Plant and Equipment Insurance
- Motor Vehicles

In addition to the above, we also provide solutions in many other specialist disciplines.

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## Our Track Record

**Our experience includes placing the construction and operational insurance programmes for some of the world's largest single cycle, combined cycle, nuclear and hydro plants. These placements have spanned the globe from America to Asia and Latin America to Europe.**

Our retail network is supported by JLT's power industry specialists based in Asia and UK, who as and when necessary, we will call upon to advise on unique risk issues, and to meeting the requirements with regards to them. Our wide ranging and first-hand experiences in financial power and technical issues enable us to understand and customise insurance requirements in the context of your risk and legal environments.

In the London market alone, JLT places in excess of US\$300m of insurance premiums annually for power risks based in the US, across all technologies including F- and G-class gas turbines.

Our experience encompasses all sectors of power generation technologies:

- Renewables (Hydro, Geothermal, Wind, Biomass)
- Clean coal (FGD, CFB, DenOx)
- Advanced Gas Turbines (Open cycle, Combined cycle, Cogens or Trigen)
- Conventional Thermal Power (Coal including Mine-mouth plants, HFO, Diesel Oil)
- Nuclear or IGCC
- All major global OEMs (GE, MHI, Siemens, Alstom) as well as emerging ones from China, South Korea and other developing nations

Our references include all kinds of energy players, be they a major national power utility, an IPP, an SPP, or an integrated complex using a captive plant.

Our clients also use us for:

- whole generation mixes comprising assets in excess of 15,000 MW
- IPP units ranging from 100 MW to 2,000 MW
- smaller units with more modest output
- transmission assets (substations, switchyards, etc.)

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### About JLT Asia

Jardine Lloyd Thompson (JLT) Asia is a market leader in insurance and reinsurance broking, risk management consultancy and employee benefits services.

Our operations in Asia date back to 1836. Today, JLT Asia is one of the most experienced brokers in Asia, with over 700 staff in 12 locations - China, Hong Kong, Indonesia, Japan, Korea, Malaysia, Macau, Philippines, Singapore, Taiwan, Thailand and Vietnam.

JLT Asia's technical abilities and expertise span a wide range of specialist areas:

- Affinity
- Aviation
- Captives
- Capital Risks
- Construction
- Employee Benefits
- Energy
- Interactive Technology Solutions
- Major Corporate Risks
- Marine (Cargo and Hull P&I)
- Professional & Executive Risks (ProEx)
- Property
- Reinsurance (Treaty and Facultative)
- Risk Management
- Small & Medium Enterprises (SME)
- Wealth Management

Our specialists are renowned for their innovative approach to developing integrated insurance, reinsurance and alternative risk transfer solutions.

Integrity is a hallmark of the JLT organisation. Our quality and compliance regimes are among the most thorough in the industry.

You can obtain more information about JLT Asia at: [www.jltasia.com](http://www.jltasia.com)

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