

## JLT Appoints Japan Country Manager

**13 December, Japan:** JLT has appointed Randy Wada as the Chief Executive Officer of JLT Japan, a position overseeing three companies – JLT Holdings Japan Limited, JLT Risk Services Limited, and JLT Japan Limited. The appointment takes effect on 1 January 2012.

Randy takes over from Masato Ata, who has resigned to pursue other opportunities but who will work with Randy to ensure a smooth transition of the leadership. Masato Ata was instrumental in restructuring the existing agency business in Japan and in establishing its broking company. Through those efforts, JLT now has a platform from which it can further develop, and grow its business profitably in Japan.

Randy brings to JLT 30 years' experience as a broker, agent and risk consultant, in both Japan and the United States. He was previously the Chairman and Chief Executive Officer of Aon Holdings Japan and Aon Japan Limited.

Randy's wide experience in the Japanese insurance market is augmented by significant international broking experience, primarily in the United States. He has worked for various US-based insurance companies, including Alexander and Alexander Inc., Kadowaki Associates International Corp, Bayly, Martin & Faye, Chubb & Sons Inc, in addition to Aon Risk Services (US).

"The Japanese insurance market is in a crucial stage of self-evaluation, following the Tohoku earthquake and tsunami," Randy said. "Insured losses, while staggering, were only a fraction of the total losses, which will include indirect damages as a result of the disasters."

He added: "Total uninsured losses to large commercial risks were substantial, leading one to believe that catastrophe risks were not appropriately financed. It is our primary responsibility to assess and quantify the risks faced by large corporate organisations. Our goal is to implement cost-effective insurance and risk mitigation programmes that clinically address the risks that our clients face."

JLT Asia Chief Executive Officer Warren Merritt said: "Given his focus on sales, client service and strong experience in the Japanese market, Randy will be a valuable addition to the Japan team."

"JLT's growth and success over the years has been largely the result of our ability to recruit and retain the best talent – individuals with experience and demonstrated expertise – as well as people who demonstrate the 'client first' and 'results-based' approach," Warren added.

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Download Randy Wada's picture at: [http://www.jltasia.com/preview/randy\\_wada.jpg](http://www.jltasia.com/preview/randy_wada.jpg)

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## **EDITOR' S NOTES:**

### **About Jardine Lloyd Thompson Group plc**

Jardine Lloyd Thompson Group plc (JLT) is an international group of risk specialists and employee benefits consultants and one of the largest companies of its type in the world. JLT offers a distinctive choice to clients and partners through our combination of independence, scale and specialism.

JLT is quoted on the London Stock Exchange and employs over 6500 people worldwide and through the JLT International Network provides services in more than 130 countries. You can obtain more information about JLT Group at: <http://www.jltgroup.com>

### **About JLT Asia**

Jardine Lloyd Thompson (JLT) Asia is a market leader in insurance and reinsurance broking, risk management consultancy and employee benefits services.

Our operations in Asia date back to 1836. Today, JLT Asia is one of the most experienced brokers in Asia, with over 700 staff in 12 locations – China, Hong Kong, Indonesia, Japan, Korea, Malaysia, Macau, Philippines, Singapore, Taiwan, Thailand and Vietnam.

JLT Asia's technical abilities and expertise span a wide range of specialist areas:

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- Marine (Cargo and Hull P&I)
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- Risk Management
- Technology Solutions
- Aviation
- Capital Risks
- Employee Benefits
- Major Corporate Risks
- Professional & Executive Risks (ProEx)
- Reinsurance (Treaty and Facultative)
- Small & Medium Enterprises (SME)
- Wealth Management

Our specialists are renowned for their innovative approach to developing integrated insurance, reinsurance and alternative risk transfer solutions.



Integrity is a hallmark of the JLT organisation. Our quality and compliance regimes are among the most thorough in the industry.

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