



JARDINE LLOYD THOMPSON ASIA

27 May 2008

**JLT APPOINTS MANAGING DIRECTOR
FOR REGIONAL CONSTRUCTION PRACTICE**

*Key appointment expected to further consolidate JLT's leadership in
Asia's construction sector*

Hong Kong, 27 May 2008 – JLT Asia has appointed Stephen Boddington as the Managing Director of the company's regional construction practice. Based in Hong Kong, Stephen will oversee the development of the company's construction business across the region, managing the placement of all classes of insurance.

Stephen has a total of 21 years experience in insurance, 15 of which focusing on the construction industry. He joined JLT Australia in 1987 and in 1998, moved to JLT London where he was involved in the management of annual and project-specific insurance programmes for international construction and engineering contractors.

He subsequently returned to JLT Australia in 2004, where he was responsible for the management of insurance programmes for a number of large listed organisations. In addition, Stephen was involved in the negotiation, placement and advisory services relating to Public Private Partnership (PPP) projects dealing with government agencies, project companies, contractors and financial institutions.

JLT Asia Managing Director Warren Merritt said: "Stephen's experience in the coordination of global and regional construction programmes will be invaluable to our reputed construction practice, which has placed some of the world's largest projects. He will play an active role in challenging the insurance market to deliver project solutions that surpass client expectations, and which maximise the efficient transfer of risk from projects to the insurance market."



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“Asia continues to be an exciting region with vast opportunities for JLT,” Stephen said. “This is especially so for the construction industry, where in infrastructure alone an estimated US\$1.5 trillion is expected to be invested in the next 10 years to meet growing demands.”

“I believe JLT are uniquely positioned to continue to make the most of these opportunities through a combination of our leading global expertise and a highly skilled and client focused regional practice,” he added.

JLT is the largest London market construction broker, in terms of staff numbers and premiums placed (in excess of US\$550 million annually) into the London and European construction and engineering insurance markets. We act for over half of the top 20 contractors in the UK and provide insurance and risk advice on some of the largest construction projects in the world.

JLT’s construction practice in Asia was established in 1988 and today comprises of 30 dedicated specialists, offering a combination of insurance brokerage consulting and risk management services that are always customised to clients’ specific needs/risk exposures. We have dedicated construction capabilities in each of our Asian offices.

About Jardine Lloyd Thompson Asia

Jardine Lloyd Thompson (JLT) Asia, a wholly owned subsidiary of the Jardine Lloyd Thompson Group, is a market leader in insurance & reinsurance broking, risk management and consultancy services. Employing over 600 industry professionals across 12 major territories in the region, JLT Asia’s technical abilities and knowledge span a wide range of industries and specialist areas. Our insurance specialists are renowned for their innovative approach to developing integrated insurance, reinsurance and alternative risk transfer solutions that address the complex risks inherent in Asia.

Integrity is a hallmark of the JLT organisation. We believe that our quality and compliance regimes are the most thorough in the industry. You can obtain more information about JLT Asia at: www.jltasia.com

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