



JARDINE LLOYD THOMPSON
Group plc

18 May 2006

Jardine Lloyd Thompson to Expand into China's Insurance Brokerage Market

Jardine Lloyd Thompson Group plc (LSE: JLT) today announces that it has received approval from the China Insurance Regulatory Commission to commence operations as an insurance and reinsurance broker across the People's Republic of China through its new majority owned joint venture with Guangdong Ricsson Enterprises Co., Ltd. (Ricsson).

The venture, to be named JLT Lixin Insurance Brokers Co., Ltd., will be headquartered in Guangzhou, the capital of Guangdong province in southern China. JLT and Ricsson will have 51% and 49% shares, respectively, in the joint venture and operations will commence immediately. The new company will focus on large commercial risks and will provide a full range of insurance and reinsurance broking and risk management services.

John Hastings-Bass, Executive Director of Jardine Lloyd Thompson Group and Chairman of JLT Asia Pacific said:

"This is an important long term development for JLT in one of the key world markets and it has added a critical component to our worldwide service capability. JLT looks forward to working with Ricsson, a company that has played a leading role in developing China's infrastructure. The new operation's immediate focus will be on overseas investors and major infrastructure projects in one of the most dynamic and fast growing countries in the world."

The joint-venture partner, Ricsson, is one of China's prominent high-tech services vendors and has been recognised by China's Ministry of Information as one of "China's 100 leading IT companies" for innovation in multiple technologies across industries.



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Speaking on behalf of Ricsson, its Chairman Lawrence Tang said:

“In combining the distribution strength of Ricsson with the insurance expertise of JLT, this venture gives Ricsson access to a new market sector that has enormous growth potential.”

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Note to Editors:

The Jardine Lloyd Thompson (“JLT”) group of companies is a leading risk management adviser and insurance and reinsurance broker. JLT is also a major provider of employee benefits administration services and related consultancy advice.

JLT is quoted on the London Stock Exchange and is the largest European-headquartered company providing these services and is one of the largest firms of its type in the world.

JLT operates out of more than 100 offices in over 30 countries and employs more than 5,000 personnel. The Company has a long history in Asia, and has won the Asian Insurance Industry Awards, Broker of the Year award, four times in the past five years and has held representative offices in Guangzhou and Beijing since January 1999 and November 2001 respectively.

Further information can be found on the Group’s website (www.jltgroup.com).