



JARDINE LLOYD THOMPSON ASIA

Press Release

JLT appoints new managing director for Korea

Singapore, 8 October 2004 - Jardine Lloyd Thompson (JLT), one of the world's leading insurance and reinsurance broker and risk management adviser, has appointed **Mr. Lee Choon Soo** as the new President / CEO of its Korean office.

Mr. Lee will be responsible for JLT's business operations in Korea. He has spent more than 20 years in the insurance sector from both an underwriting and broking perspective and during his long career with Hyundai Fire & Marine Mr. Lee spent a number of years working overseas in London, Tokyo and Singapore.

Commenting on his new role, M. Lee said, "JLT has been successfully operating in Korea since 1993 and has an excellent reputation. I am looking forward to strengthening and growing the business and to firmly establishing JLT as the leading provider of specialist insurance and reinsurance broking services in Korea."

Mr. Mike Methley, Managing Director of Jardine Lloyd Thompson Asia, commented, "We are extremely pleased to have C.S. Lee leading our Korean business. His invaluable experience will help strengthen our broking expertise and will ensure our continued success in Korea."

About Jardine Lloyd Thompson Asia

Jardine Lloyd Thompson (JLT) Asia is a leading provider of insurance and reinsurance broking, risk management and corporate consultancy services in the Asian region and has been ranked as Asia's Leading Broker by the Asian Insurance Industry for three consecutive years.

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