

JLT Risk Solutions helps put rail contractors back on track

London, 2 July 2003: JLT Risk Solutions Limited (JLTRS) has successfully launched a new "rail contractors facility" to provide public and employers' liability insurance for contractors and sub-contractors working for Rail Infrastructure Maintenance Units, Network Rail and Train Operating Companies.

This facility, underwritten by QBE Group companies in London, has been developed to enable contractors and sub-contractors, previously facing increasing difficulties in obtaining insurance coverage, to purchase public and employers' liability insurance. The facility is endorsed by Network Rail.

Tom Wylie of JLTRS Industry Risks explains:

"There are several reasons for the current limited availability of insurance coverage. These include losses as a result of recent rail accidents and Railtrack being placed in administration. There are also issues relating to the insurance market itself such as the failure of some insurers, others withdrawing from the sector, the increase in rates following the terrorist attack on the World Trade Center and poor results for insurers in recent years."

In order to qualify for terms through the facility which covers the UK (excluding Northern Ireland), contractors and sub-contractors must be involved in rail related work for Network Rail, an Infrastructure Maintenance Unit or Train Operating Company. The facility may only be accessed by Insurance Brokers who are members of the General Insurance Standards Council.

For further information please contact Jeff McLellan, Gemma Sheridan or Tom Wylie at JLT Risk Solutions on 020 7528 4000 (Fax: 020 7528 4500).

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Note to Editors:

Jardine Lloyd Thompson Group plc is the world's fifth largest insurance broker and employee benefits consultancy and the largest UK and European-based broker quoted on the London Stock Exchange with a market capitalisation in excess of £1 billion (US\$1.5bn). JLT operates in 30 countries and employs over 4,000 staff and services premiums of approximately £3 billion (US\$4.5 billion).

JLT divides its business into two main areas:

1 Risk & Insurance

The Risk & Insurance group comprises JLT's worldwide insurance and reinsurance broking activities, providing specialist insurance and reinsurance broking and risk management services for a wide range of companies, including some of the largest corporations in the world. It encompasses the Group's London Market insurance, reinsurance and alternative risk transfer operations and is responsible for our international network including the US, Canada, Europe, Asia and Australasia. A JLT presence in every major market ensures JLT is able to identify and develop new solutions for the benefit of a growing client base.

2 Employee Benefits

The Employee Benefits group provides organisations with a range of solutions to help clients maximise business efficiency. Key services are pension and investment consulting, financial intermediary and institution services, affinity group marketing, pension, medical and dental administration and HR consultancy. With over 1,300 professionals throughout the UK, Ireland and the US specialising in all areas of employee benefits, clients can be assured of a precise service delivered on time, within budget and in accordance with applicable legislation.